

General information about company

Scrip code	507910
Name of company	FIBERWEB (INDIA) LIMITED
Class of security	Equity
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Date of board meeting when results were approved	10-08-2017
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	02-08-2017
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Consolidated
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Polymer Processing
Start time of board meeting	11:30
End time of board meeting	15:10

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2017	01-04-2017
B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I			
1 Income			
	Revenue from operations	5369.38	5369.38
	Other income	0.32	0.32
	Total income	5369.7	5369.7
2 Expenses			
(a)	Cost of materials consumed	4189.17	4189.17
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-27.12	-27.12
(d)	Employee benefit expense	99.29	99.29
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	75.91	75.91
(f) Other Expenses			
1	Other Expenses	266.97	266.97
10			

	Total other expenses	266.97	266.97
	Total expenses	4604.22	4604.22

Financial Results – Ind-AS			
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B	Date of end of reporting period	30-06-2017	30-06-2017
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	765.48	765.48
4	Exceptional items	0	0
5	Total profit before tax	765.48	765.48
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	765.48	765.48
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	765.48	765.48
22	Other comprehensive income net of taxes	0	0

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Consolidated	Consolidated
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	765.48	765.48
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		

	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital		
	Face value of equity share capital		
27	Details of debt securities		
	Paid-up debt capital		
	Face value of debt securities		
28	Reserves excluding revaluation reserve		
29	Debenture redemption reserve		
30	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	5.72	5.72
	Diluted earnings (loss) per share from continuing operations	5.72	5.72
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	5.72	5.72
	Diluted earnings (loss) per share from continuing and discontinued operations	5.72	5.72
31	Debt equity ratio		
32	Debt service coverage ratio		
33	Interest service coverage ratio		
34	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>Notes:</p> <p>1. The above statement of standalone unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 10.08.2017. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2017.</p> <p>2. The Company is primarily engaged in manufacturing of “Polymer Processing” and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- “Operating Segments”.</p> <p>3. The Company adopted Indian Accounting Standard (“IND AS”) from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.</p> <p>4. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended 30.06.2016.</p> <p>Particulars Quarter ended 30.06.2016 Unaudited</p> <p>Net Profit for the quarter under previous Indian GAAP 231.55</p> <p>Add:Less Adjustments due to Implementation of Ind AS ----</p> <p>Net Profit for the quarter under Ind AS 231.55</p> <p>Other Comprehensive Income /(Expenses) (net of tax) ----</p> <p>Total Comprehensive Income for the quarter 231.55</p> <p>5. The Company has established a 100% subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. and the subsidiary have started working in last quarter ending March, 2017.</p> <p>6. During the last quarter 18,00,000 equity warrants allotted on Preferential basis to group of strategic investors not forming part of the promoters group of the Company. Out of which 7,00,000 warrants were converted in to 7,00,000 equity shares on 29.03.2017 and 1,00,000 warrants were converted in to 1,00,000 equity shares on 15.04.2017.</p> <p>7. No provision for income tax liability has been made in the terms of BIFR order dt. 20/10/2015 under which vide clause 13.2.c the Company is exempted from the applicability of minimum alternate</p>
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tax (MAT) u/s 115 J of the Income Tax Act, 1961.

8. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

9. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June, 2017 : beginning 03; received 06; disposed off 09; and pending 00.