



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

31st January 2017

Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

We enclose herewith a Media Release for the 3rd quarter and nine months ended Financial Year 2017 as per regulation 30 of SEBI (listing obligations & Disclosure requirements) Regulation 2015.

Kindly take note of the same.

Thanking you

Yours faithfully,
For FIBERWEB (INDIA) LIMITED

Chief Financial Officer
P.S. Krishnan

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

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CIN NO. L25209DD1985PLC004694

Media Release

Strong growth driven by significant demand in key export markets &

Increase in new value added products

Q3 FY17 Revenue at Rs. 26.6 crore, YoY growth of 63%

Q3 FY17 EBITDA at Rs. 5.0 crore, YoY growth of 124%

Q3 FY17 EBITDA Margin at 18.6%, Increase of 503bps on YoY

Mumbai, January 30, 2017: Fiberweb (India) Limited (BSE: 507910), pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric in India, announced its un-audited results for the quarter and nine months ended December 31, 2016.

Key Financials:

Particulars (Rs. Crs)	Q3 FY17	Q3 FY16	YoY	Q2 FY17	QoQ	9M FY17	9M FY16	YoY
Revenue	26.6	16.3	63.2%	22.1	20.6%	61.8	44.1	40.1%
EBITDA	5.0	2.2	123.7%	3.6	36.7%	11.7	4.3	171.3%
EBITDA Margin	18.6%	13.6%	503bps	16.4%	219bps	19.0%	9.8%	917bps
PAT	4.0	1.3	202.0%	2.8	43.8%	9.2	1.2	680.2%
PAT Margin	15.2%	8.2%	698bps	12.7%	246bps	14.8%	2.7%	1217bps
*Profit After Extraordinary item	4.0	3.9	4.5%	2.8	43.8%	9.2	3.7	147.5%

***Note:- Extraordinary item of Rs. 2.5 Cr. pertains to profit made on sale of Assets earlier in the year**

Management Comments:

Commenting on the quarterly results, Mr. Pravin Sheth, Chairman & Managing Director, Fiberweb (India) Ltd. said:

“This quarter we have demonstrated a strong revenue growth of over 60% and increase of over 200% in our profit.

I am very happy to share that we have been able to achieve our targeted margins on account of higher operational efficiencies and adding more high margin and value added products to our existing product portfolio. We are also working towards enhancing our existing capacity to fulfill the increasing demand that is coming for our products across geographies and from our repeat and loyal long standing customers. We will continue to strive to add more and more such value-added products, that will not only bring us growth but only increase our profit margins.

For our capacity expansion, we have planned a CAPEX of around Rs. 100 crores and are targeting to complete this expansion before Oct'17.

We are seeing a strong traction in demand for our products and are very excited with these new orders pouring in. Currently we have a very healthy order book of Rs. 82 Cr. and though we are completely booked until Aug'17, we are seeing a healthy increase in enquiries coming to us across the world.

I thank the entire team of 'FIBERWEB' for their untiring efforts. And would also like to thank our valued Shareholders, whose support and faith in the Company has given us the determination and ambition to go from strength to strength."

Q3 & 9M FY17 Performance Highlights:

The Company has reported a robust growth in their quarterly and nine monthly performance. This stellar performance is on account of both better realizations and increased contribution from the new higher margin and value-added products that the Company has introduced.

The Company has been making every effort to move into converted and higher margin value added products in line with the increasing demand for these from long standing repeat as well as new customers from across the world.

The Company's strong focus on high and consistent quality combined with timely delivery has been its trademark and biggest strength that has led to increased confidence of clients leading to a continuous flow of orders. Though the USA remains the largest contributor to the revenues, the Company has witnessed huge traction in demand, orders and enquiries from other geographies as well.

Q3 FY17 Highlights: -

- **Revenue stood at Rs. 26.6 crore** in Q3 FY17, as against Rs. 16.3 crore in the corresponding previous period
- **EBITDA stood at Rs. 5.0 crore** in Q3 FY17 as against Rs. 2.2 crore in the corresponding previous period and **grew by 124% YoY**
- **EBITDA margin at 18.6%**, an improvement of **503 basis points YoY** mainly due to higher proportion of value added products

- **Profit After Tax, before adjusting for Extraordinary item** stood at **Rs. 4.0 crore** in Q3 FY17 as against Rs. 1.3 crore in Q3 FY16, **YoY growth of 202%**, corresponding **PAT margin at 15.2%**, an improvement of **698 basis points YoY**
- **Profit After Tax, after adjusting for Extraordinary item** stood at **Rs. 4.0 crore** in Q3 FY17 as against Rs. 3.9 crore in Q3 FY16
- **EPS** at Rs. 3.2, YoY growth of 163%

9M FY17 Highlights: -

- **Revenue stood at Rs. 61.8 crore** in 9M FY17, as against Rs. 44.1 crore in the corresponding previous period, a **YoY growth of 40%**
- **EBITDA stood at Rs. 11.7 crore** in 9M FY17 as against Rs. 4.3 crore in the corresponding previous period and **grew by 171% YoY**
- **EBITDA margin at 19.0%**, an improvement of **917 basis points YoY**
- **Profit After Tax, before adjusting for Extraordinary item** stood at **Rs. 9.2 crore** in 9M FY17 as against Rs. 1.2 crore in 9M FY16, **YoY growth of 680%**, corresponding **PAT margin at 14.8%**, an improvement of **1217 basis points YoY**
- **Profit After Tax, after adjusting for Extraordinary item** stood at **Rs. 9.2 crore** in Q3 FY17 as against Rs. 3.7 crore in Q3 FY16
- **EPS** at Rs. 7.3, YoY growth of 580%

About Fiberweb (India) Limited:

Incorporated in 1986, Fiberweb (India) Limited is a pioneer and amongst leading player in manufacturing of Spun Bond Non-Woven Fabric with a well-established brand known for its high-quality products amongst blue chip customers. The Company has its unit with state of art manufacturing facilities located at Daman (U.T) with a total installed capacity of 5,000 MT (additional 2,500 on leased rental basis). Fiberweb, a globally renowned brand with high quality products are accepted by large companies across developed countries, with presence in key sectors and catering to diverse applications in sectors such as Agriculture Crop Protection, Personal Hygiene and Textile / Industrial Applications. The Company has 100% Export oriented unit with ~75% of products exported (25% Deemed export) to counties like USA, UK, Europe, Australia, New Zealand, South Africa and Middle-East.

For more details please visit: www.fiberwebindia.com

For any Investor Relations query, please contact:

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Note: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. Fiberweb (India) Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*