



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

21st September, 2017

The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Dear Sir,

Sub:- Outcome of Board Meeting held on Thursday 21st September, 2017.
Ref:- FIBERWEB (INDIA) LTD (BSE Scrip Code:- 507910)

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Outcome of Board Meeting of the Company was held on Thursday 21st September, 2017. The Board Meeting Commencement at 11.30 a.m. and concluded at 03.55 p.m.

Kindly note and take the same on your record.

Thanking you,

For Fiberweb (India) Limited

N. Gandhi

Nital Chirag Gandhi
Company Secretary



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91(260) 2220758
E-mail : fiberweb@vsnl.net, fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO9001:2008, 14001:2004, OHSAS18001:2007

CIN NO. L25209DD1985PLC004694



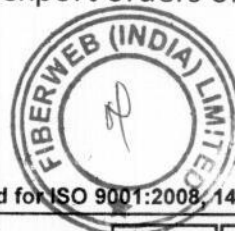
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OUTCOME OF THE BOARD MEETING

This is to inform you that the Board of Directors of the Company at their Meeting held on 21/09/2017 had considered and discussed various expansion programmes and the necessary requirement of funds, as also raising of the funds for the purpose.

It was the considered opinion of the Board that the first phase of expansion is under completion and expected to start the commercial production from the next month as such our first concentration should be on completion of the project in hand and once the commercial production starts the second expansion/diversification plan of the Company in the field of Technical Textile should be taken up. All the proposals of expansion were discussed and before coming to the conclusion, the Board decided to form the following two committees, which will put up the final proposal before the Board in the next meeting. The Board was happy about the progress made by the Company in present capacity of 5000 MT of Spun Bond Non Woven Fabric and also 2500 MT of leased capacity for the same product. It also noted that Company has a very healthy order book position of Rs. 1810 Millions of export orders only.



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: 2 :

Mr. G. Ravindran, Executive Director of the Company presented the Certificate of renewal of OEKO-TEX Standard 100. According to ISO 17050-1, this Certificate is very essential for the export of our Technical Textile which is used in Hygiene and Agricultural field. In fact in U.K., Europe and U.S.A. they do not buy the Fabric without this Certificate. During every renewal strict tests are carried out on the samples taken out by the factory and if found suitable then only the renewal is granted.

(1) **The Technical Committee** :-

It was decided that a Technical Committee should be comprised of :-

- (a) Mr. Vijay Satkalmi, Independent Director and Consultant.
- (b) Mr. Bhadresh Shah, Independent Director of the Company.
- (c) Mr. Bhavesh P. Sheth, Director who is monitoring the export marketing team of the Company.

(2) **The Fund Raising Committee** :-

- (a) Mr. Pravin V. Sheth, Chairman & Managing Director of the Company.
- (b) Mr. R.K. Jain, Ex-Banker, Independent Director of the Company.
- (c) Mr. P.S. Krishnan, Chief Financial Officer of the Company.



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The Technical Committee will decide about the future expansion and diversification in the field of Technical Textile which may be taken up as soon as the first phase will be over.

The fund raising committee will decide about the financing of the Project by means of Preferential issue of equity shares including Convertible Bonds/Debentures, Private Placements, Qualified Institutional Placement (QIP) and or depository receipts and/or any other mode including the loan from financial institutions and bankers.

Both these committees will try to complete their report as early as possible for the consideration of the Board of Directors.

For **Fiberweb (India) Limited**

Nandhi

Nital Chirag Gandhi

Company Secretary

