

## **Fiberweb (India) Limited**

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 07th May, 2021

To, **BSE Limited**, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Subject: Intimation of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform our shareholders that Bank in principle has agreed to finance for our expansion programme. For getting low interest it was advised to get credit rating of the Company.

The India Ratings & Research (FITCH Group) has affirmed **Fiberweb (India) Limited's** Long Term Issuer Rating at **'IND BBB-'. The Outlook is Stable**.

This will be beneficial to your Company for competitive rate of protest on our expansion programme which is as follows:-

1. Expansion of Melt Blown capacity to double.

2. Flat Bond project.

As Melt Blown and Spun Bond both are used for face masks there is spurt in demand for both our products and better margin.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth Director DIN: 00138797

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

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ISO 9001:2015, 14001:2015, OHSAS 18001:2007

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