

Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 12th August, 2022

To.

BSE Limited

Corporate Relations Department,

1st Floor, New Trading Ring, P. J.

Towers, Dalal Street,

Mumbai - 400 001.

To,

National Stock Exchange of India Limited

Exchange Plaza,

Plot No. C/1, G Block,

Bandra - Kurla Complex, Bandra (East),

Mumbai - 400 051.

Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited

NSE Scrip code: FIBERWEB

Sub.: Press Release for Q1 FY23 Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q1 FY23 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Krutika Gada

Company Secretary & Compliance Officer

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai

: "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.

Phone: 91 (22) 2404 4855 / 76 / 2408 2689 / 90

Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210. & Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail

: fiberweb@fiberwebindia.com

Website

: fiberwebindia.com

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ISO 9001:2015, 14001:2015, OHSAS 18001:2007



Fiberweb India Q1 FY23 QoQ PAT Up By 35%

Mumbai 12th August 2022 - Fiberweb (India) Ltd. a 100% EOU & manufacturers of non-woven fabrics announced its unaudited Q1 FY23 result.

Q4 FY22 Key Financials at a Glance:

- Total Income for the Q1 FY23 stood at ₹ 17.45 crore.
- EBITDA for the Q1 FY23 stood at ₹ 2.90 crore.
- PAT for the Q1 FY23 stood at ₹ 1.70 crore.
- EPS for the Q1 FY23 stood at ₹ 0.59

Speaking on the occasion Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd said,

"The quarter gone by has started giving results for our efforts of focusing on the more value-added products. We introduced new value-added products during the quarter which has helped us in battling the high freight charges of shipping. If we had not pivoted on these products and supplied only basic products this quarter would have been difficult.

Our experience and understanding of markets have helped us in developing these value-added products in time. These products have been accepted by all our major clients and we intend to focus more on these products.

Once shipping freight normalizes we will see these value-added products will improve our profitability margins."

About Fiberweb (India) Ltd:

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorbent in the market. The company is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 & known as a quality producer in the International Market.

For More Information:

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