



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 12<sup>th</sup> November, 2021

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Ref: Scrip Code: 507910 - Fiberweb (India) Limited

Sub.: Press Release of Q2 FY22 Results

Dear Sir / Madam,

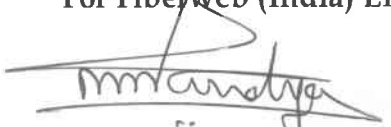
Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release of Q2 FY22 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

  
Mukesh Pandya  
Chief Financial Officer



Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

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Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

***Fiberweb Revenue increase by 16% in Q1FY22 despite export ban and higher logistic costs.***

- ❖ Total Revenue 23.68 crore for Q2 FY22
- ❖ EBITDA at Rs. 5.61 crore for Q2 FY22
- ❖ PAT at Rs. 3.12 crore for Q2 FY22
- ❖ Order book for Q2 FY22 stood at Rs. 73 crore

**Mumbai 11<sup>th</sup> November, 2021** - Fiberweb (India) Ltd, a 100% EOU & manufacturers of non-woven fabrics reported its Q2 FY22 result. The company experienced a 16% growth in its Total Revenue at Rs. 23.68 crore, in spite of pandemic infused export restrictions and higher global logistic costs.

**Financial Highlights for Q2 FY22:**

- Total revenues were at Rs 23.68 crore in Q2 FY22 as compared to Rs 20.37crore in Q2 FY21.
- The Company reported 3.3% growth in EBIDTA at Rs 5.61 crore for Q2 FY22 as against Rs 5.43 crore in Q2 FY21.
- Net Profit was at Rs. 3.12 crore in Q2 FY22 against Rs. 4.02 crore in Q2 FY21 due to quarterly tax provisions.
- Company reported EPS of Rs. 1.08 for Q2 FY22.

***Speaking on the occasion Mr. Bhavesh P Sheth, President of Fiberweb (India) Ltd said – “Q2 FY22 was the challenging quarter for the whole industry, Crude oil prices have skyrocketed during this period which affected our key raw material price. During this period there was a global shortage of shipping containers which has led to a three-fold increase in global logistic costs. Still, we have an export ban on a few of our products because of the pandemic***

*This has restricted us in recording higher revenue growth despite having orders in hand and there was some pressure on the margins.*

*Also from this financial year to improve our financial reporting we have started quarterly provisions for the tax expense which we have been doing only at the end of year earlier.*

*We have done very well in this quarter despite facing various headwinds during the quarter we have been able to achieve Revenue and Profit growth that shows how well we understand our business dynamics and we are well placed to achieve further growth during the financial year.”*

**About Fiberweb (India) Ltd:**

Fiberweb(India) Ltd.(BSE Code – 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client’s specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become debt-free, and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, OHSAS 18001:2007 & known as a quality producer in the International Market.

**For More Information:**

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