


ANNEXURE IV

The Chief General Manager
 Listing Operation,
 BSE Limited,
 20th Floor, P. J. Towers,
 Dalal Street,
 Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 64,00,000 Equity shares and 48,00,000 Shares Warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

I, Mr Pratik Kalsariya, Practising Company Secretary and Proprietor of M/s K Pratik & Associates (Membership No 33502 & C.P. No. 12368), on basis of documents made available to me and on verification of available records and documents of **Fiberweb (India) Limited** with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018, do hereby certify that:

- a) None of the proposed allottee(s) has/ have sold any equity shares of the company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.
- b) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from (Relevant Date) till (date of lock-in). The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder:

| Name of the Proposed Allottee | DP ID * | Qty | Lock-in details | |
|-------------------------------|---------|-----|-----------------|----|
| | | | From | To |
| NA | -- | -- | -- | -- |
| NA | -- | -- | -- | -- |

Both the allottees do not have pre-preferential shareholding or sale/ pledge of pre preferential holding.

- c) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

- d) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.
- e) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the company. It is further confirmed that for the proposed preferential issue, the price of the equity shares of the company has been determined in compliance with the valuation requirement as mentioned in the AoA of the company.”
- f) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2021-2022 is more than 5% of the post issue fully diluted share capital of the issuer.

Place: Mumbai

Date: 24th February, 2022



K PRATIK & ASSOCIATES
Practising Company Secretaries

PRATIK HARSHAD KALSARIYA

Proprietor

M. No.: 33502

C. P. No.: 12368

UDIN: A033502C002702806

** Note: Unique Document Identification Number (UDIN) is generated for this certificate and same is reported to the Institute of Company Secretaries of India and the UDIN is issued in accordance with the applicable provisions of the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019.*