



# Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 28<sup>th</sup> May, 2022

To, <b>BSE Limited</b> Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, <b>National Stock Exchange of India</b> Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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**Sub: Submission of Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2022.**

**Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited  
NSE Scrip code: FIBERWEB**

Dear Sir/Madam,

In compliance with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with BSE Circular dated 9<sup>th</sup> May, 2019, Annual Secretarial Compliance Report is applicable to our Company.

Please find enclosed herewith Annual Secretarial Compliance Report of the Company issued by M/s. K. Pratik & Associates (Practicing Company Secretary) for the year ended 31<sup>st</sup> March, 2022.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

  
**Krutika Gada**  
Company Secretary  
Membership No - A56481



Encl: As above

**Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007**

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.  
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90  
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.  
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958  
E-mail : fiberweb@fiberwebindia.com  
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

**CIN NO. L25209DD1985PLC004694**

**SECRETARIAL COMPLIANCE REPORT****OF****FIBERWEB INDIA LIMITED****FOR THE YEAR ENDED 31ST MARCH, 2022**

We, **K Pratik & Associates**, Practising Company Secretary, having office at **F-24, First Floor, Raghuleela Mega Mall, Behind Poisar Depot, Kandivali (west), Mumbai - 400067**, have examined:

- a) all the documents and records made available to us and explanation provided by **Fiberweb (India) Limited ["the listed entity"]**;
- b) the filings/ submissions made by the listed entity to the stock exchanges;
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2022 ("Review Period") in respect of compliance with the provisions of :
  - i. the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - ii. the Securities Contracts (Regulation) Act, 1956 ["SCRA"], rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- A. Securities and Exchange Board of India [Listing obligations and Disclosure Requirements] Regulations, 2015;

- B. Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- C. Securities and Exchange Board of India [Substantial Acquisition of Shares and Takeovers] Regulations, 2017;
- D. Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 - Not applicable to the Company during the audit period;
- E. Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 – Not applicable to the Company during the audit period;
- F. Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable to the Company during the audit period;
- G. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013 - Not applicable to the Company during the audit period;
- H. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; and based on the above examination, We hereby report that, during the Review Period:
- a. The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/circulars/guidelines including specific clause)	Deviations	Observations/Remarks of the Practicing Company Secretary
1	Reg 17(1) of SEBI (LODR) Regulations, 2015 Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director	N.A.	Number of Independent Directors requirement is half of Board's strength as the chairman is Executive Director. Therefore the Company is required to appoint atleast one Independent Director to comply with the said requirements.

- b. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

- c. The following are the details of actions taken against the listed entity/ its promoters/directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No	Action taken by	Details of violation	Details of action taken e.g. fines, warning letter, debarment, etc.	Observations/Remarks of the Practicing Company Secretary
1	BSE	Reg 17(1) of SEBI (LODR) Regulations, 2015 Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint Woman Director	Fine levied Rs. 542800/-	Number of Independent Directors requirement is half of Board's strength as the chairman is Executive Director. Therefore the Company is required to appoint atleast one Independent Director to comply with the said requirements. The Company has appointed Mr Sourabh Gupta as a Non-Executive Independent Director with effect from 28th May, 2021 and fine levied on them by BSE is paid. The composition of board is in its place as per Companies Act, 2013 and SEBI LODR 2015.  Further, the company has complied with Regulation 17(1) of SEBI (LODR) Regulations, 2015 and also paid fine of Rs. 542800/- levied by BSE.

- d. The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No	Observations of the Practicing Company Secretary in the previous year	Observations made in the Secretarial Compliance Report for the year ended 31 <sup>st</sup> March, 2022	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the Listed Entity
N.A.	N.A.	N.A.	N.A.	N.A.



**K PRATIK & ASSOCIATES**  
PRACTISING COMPANY SECRETARY

**PRATIK HARSHAD KALSARIYA**

PROPRIETOR

MEMBERSHIP NO. **A33502**

CP. NO. **12368**

\* UDIN No.: **A033502D000400946**

PEER REVIEW NO. **1953/2022**

Date: 27.05.2022

Place: Mumbai

*\* Note: Unique Document Identification Number (UDIN) is generated for this certificate and same is reported to the Institute of Company Secretaries of India and the UDIN is issued in accordance with the applicable provisions of the ICSI Unique Document Identification Number (UDIN) Guidelines, 2019.*