



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 12th August, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**
NSE Scrip code: FIBERWEB

Sub.: Submission of Unaudited Financial Results for quarter ended 30th June, 2024.

Dear Sir/Madam,

This is further to our letter dated 31st July, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 1st quarter and 3 months ended 30th June, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.
4. Considered and approved Notice of Annual General Meeting, Directors' Report, Management Discussion & Analysis Report, Corporate Governance and Secretarial Audit Report for the Financial Year 2023-2024.

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



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5. The 39th Annual General Meeting of the Company will be held on Friday, September 27, 2024, at 09.00 a.m. at the Hotel Ocean Inn, Plot No. 20, Devka Beach, Nani Daman (U.T.) - 396 210.
6. Resolved to close the Register of Members of the Company from Friday, 20th September, 2024 to Friday, 27th September, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company.
7. Appointed M/s R & J Co, Company Secretary in Practice, Mumbai as Scrutinizer to scrutinize Voting process for AGM.

The Board Meeting Commencement at 05.30 p.m. and concluded at 5.45 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Director & Chairman
DIN no 00138797

Encl:

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Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2024 and year to date results for the period from 1st April, 2024 to 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6th August, 2020.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760

Akshay K. Shah
Partner
Membership No.: 155729
UDIN No.: 24155729BKESVF5868



Mumbai 12th August, 2024

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR 1ST QUARTER AND THREE MONTHS ENDED 30.06.2024

PARTICULARS (Refer Notes below)	Rs. In Lakhs			
	Standalone			
	Quarter ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	2,434.03	2,067.93	2,999.22	8,599.66
b) Other operating income	-	-	-	-
Total income from operations (net)	2,434.03	2,067.93	2,999.22	8,599.66
2. Other Income	121.82	27.21	0.45	89.58
3. Total Income	2,555.85	2,095.14	2,999.67	8,689.24
4. Expenses				
a) Cost of material consumed	1,411.10	840.35	2,022.25	4,731.21
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(82.57)	(130.87)	123.87	(121.14)
d) Employee benefits expenses	95.94	101.18	112.24	448.94
e) Depreciation and amortisation expense	101.55	194.05	67.95	399.11
f) Finance Cost	14.59	26.85	46.43	101.65
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	635.41	751.01	500.69	2,393.37
TOTAL EXPENSES	2,176.01	1,782.57	2,873.42	7,953.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	379.84	312.57	126.25	736.10
6. Exceptional items	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	379.84	312.57	126.25	736.10
8. extra ordinary item	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	379.84	312.57	126.25	736.10
10. Tax expense				
Current tax	90.00	14.71	32.96	125.00
MAT credit entitlemet	-	(122.86)	-	(122.86)
Deferred tax (credit) /charge	-	5.82	-	5.82
Income-Tax of Earlier Year	0.03	62.47	0.03	1.18
	90.03	(39.86)	32.99	9.14
11. Net Profit/(loss) from continuing activities after tax	289.82	352.43	93.26	726.96



12. Profit /(loss) from discounting operations before tax				
13. Tax expenses of discounting operations				
14. Net Profit /(loss) from discounting operations after tax				
15. Net Profit / (Loss) for the period	289.82	352.43	93.26	726.96
16. Share of profit / (loss) of associates*				
17. Minority interest *	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	289.82	352.43	93.26	726.96
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	289.82	352.43	93.26	726.96
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,255.31
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.01	1.22	0.32	2.52
(b) Diluted	1.01	1.22	0.32	2.52
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.01	1.22	0.32	2.52
(b) Diluted	1.01	1.22	0.32	2.52

For and on Behalf of the Board of Directors
Fiberweb (India) Limited

Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 12-08-2024



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, Daman (UT) – 396210.

CIN NO.: L25209DD1985PLC004694

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 12.08.2024. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 30.06.2024.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The provision for Income tax is made at prevailing income tax rate, after adjustments.
5. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors

Fiberweb (India) Limited

Pravin V. Sheth

**Pravin V. Sheth
Chairman & Director
DIN: 00138797
Place: Mumbai
Date: 12.08.2024**

