



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 13th August, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub.: Press Release for Q1 FY 25 Results

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, please find attached herewith Press Release for Q1 FY 25 Results.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited

Pravin V. Sheth
Chairman & Director
DIN: 00138797

Encl: As above

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

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Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



Fiberweb India Sees EBITDA Margin Expand by 1138 bps YoY

Mumbai 12th August, 2024 - Fiberweb (India) Limited a 100% EOU & manufacturers of non-woven fabrics announced unaudited Q1 FY25 result.

Key Financial highlights

Q1 FY25

- Total Income of ₹ 25.56 Cr
- EBITDA of ₹ 4.96 Cr; up 106.12% YoY
- EBITDA Margin of 19.41%; up 1138 BPS
- Net Profit of ₹ 2.90 Cr; up 210.78%
- Net Profit Margin of 11.34%; up 823 BPS
- EPS (₹) of 1.01; up 215.63%

Commenting on the performance, Mr. Bhavesh P Sheth, Director of Fiberweb (India) Ltd. said, “We are delighted to share the outstanding performance of Fiberweb India Ltd for the Q1 FY25. Our company has demonstrated remarkable growth and resilience in a competitive market environment. We have achieved a significant increase in our Net Profit & EPS.

Our 'IND BB+ / Stable' rating for working capital and proposed term loan reflects our commitment to financial stability and growth. Despite steady total income, we successfully managed operating expenses, driving significant growth in our EBITDA and Net profit. We're pleased to report a net profit of ₹2.90 Cr, a significant turnaround from the ₹0.30 Cr loss in FY24. This improvement highlights our strong expense management and our commitment to growing profits while seizing market opportunities. We are confident in our ability to grow the top line in the upcoming quarters and remain committed to sustaining strong EBITDA and Net Profit performance.

We remain optimistic about the opportunities ahead and are committed to achieving our objectives with determination and diligence.”

About Fiberweb (India) Limited:

Fiberweb (India) Ltd. (NSE: FIBERWEB BSE: 507910) established in 1985, though it started as a plastics company it ventured into garbage and carrier bags, and gradually ventured into spun bond nonwoven fabrics, first of its kind in India. Since commissioning of its plant in 1996, it is a 100% EOU, exporting to countries like USA, UK, Europe, UAE, South Africa & Australia. The company has in-house facility for manufacturing stitched garments like medical & Industrial gowns and overhauls, crop cover, aprons, car covers and other made-ups as per client's specifications. It has also set-up a new product line of Melt-Blown Nonwoven fabrics used in filtration and absorption in the market. The company today has become long term debt-free and is exploring new opportunities & product segments for growth, it also has plans for expansions in their field of technical textiles. It is ISO 9001:2015, ISO 14001:2015, ISO 45001:2018 & known as a quality producer in the International Market.

In FY24, the Company has reported Total Revenues of ₹ 67.38 crore, EBITDA of ₹ 3.37 crore with & Net Profit of ₹ -0.30 crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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