



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 03rd December, 2024

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: **BSE Scrip code - 507910 - Fiberweb (India) Limited**
NSE Scrip code: FIBERWEB

Sub: Outcome of Board Meeting dated 03rd December, 2024.

Dear Sir /Madam,

In compliance with Regulation 30 of SEBI (Listing Obligation & Disclosure requirement) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e on Tuesday, 03rd December, 2024 have discussed, considered and approved the following matters:

1. The Chairman informed the board members that the Company has got Rating done from *Infomeric Valuation and Rating Pvt. Ltd.* as required by the banks for application of loan specifically.

We are please to inform you that they have assigned for long term bank loan facility BBB- / stable and for short term facility assign A3. This will help Company to get the sanction of loan at favorable rate of interest as it is good rating.

2. The Chairman also informed that the necessary application to the bank for grant of term loan of Rs. 115 Crores and working capital facility of Rs. 15 Crores for the new project of Spunlace fabrics with biodegradable materials. The necessary resolution as required by bank will be submitted to the bank.

The board authorizes Mr. Bhavesh P. Sheth and Mr. Pravin V. Sheth, severally to submit to the bank the necessary documents for sanction of the loan.

As per TEV Report (Techno-Economic Viability) prepared by CareEdge Analytics and Advisory Private Limited which was required by bank states that the company is in position to take the loan for new project Spunlace fabrics with biodegradable materials.

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



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The Company ought to invest Rs. 45.50/- Crores in a total capex of Rs. 160.50/- Crores and the balance will be the bank loan. The calculation is as follows.

Bank loan	Rs. 115.00/- Crores
Company's contribution	Rs. 45.50/- Crores
Total outlay	Rs. 160.50/- Crores

Further, the Company has already invested approximately Rs. 28/- Crores, out of their internal accrual for balance, it will be necessary to raise the paid-up capital of the Company by way of any of the following mode i.e. Preferential Issue to promoters and Others, Issue of Warrants, Right Issue or any other mode of financing. At present it is proposed that maximum of Rs. 50 Crores be raised with any of the mode of financing.

The board authorizes Mr. Bhavesh P. Sheth and Mr. Pravin V. Sheth to finalise the mode of raising capital and do the needful as required under provision of Companies Act and SEBI (LODR) Regulations.

3. The new project of Spunlace fabric with biodegradable materials is making good progress. Land is purchased, storage building and electric substation has been made, the machinery supply is finalised and as we have to give 30% advance, the same will be done on sanction of loan by bank. The construction of factory building will be started shortly. All other machineries are ordered which are to be obtained locally.

It is expected that the Commercial production of this project is likely to start by January, 2026.

The meeting commenced at 12.00 p.m. and concluded at 02.00 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

PRAVIN V. SHETH
DIRECTOR
DIN NO - 00138797

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